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# **Glossary Of Insurance And Risk Management Terms**

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## Insurance And Risk Management Terms

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## **Glossary Of Insurance And Risk**

Definitions — Part of  
every insurance policy;  
explain the special  
meaning of the  
designated words  
(identified in bold print

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or set off by quotation marks) within the context of insurance.

Dimensions of risk —

The three dimensions of risk are 1)

directional

(positive/negative), 2)

probability (more/less often) and 3)

magnitude

(major/minor)

dimension of risk.

## **Glossary of Risk Management and Insurance Terms ...**

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## Insurance And Risk Management Terms

Commercial property insurance — Covers risk of loss to an organization's buildings or personal property. Usually includes buildings, personal property of the insured, personal property of others on site and in insured's possession. Coverage can be on an all risk or specific perils basis.

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| **The Voss ...**

The definitions are written in plain English with a focus on practical application. In addition to defining more than 3,200 terms, the IRMI Glossary cross-references to specific sections in other IRMI resources, provides a directory of important organizations and regulatory offices, and contains a unique

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interpreter of nearly  
1,100 frequently ...

## **Glossary of Insurance and Risk Management Terms**

...

All-Risk Insurance  
Contracts: Policies that  
insure against all  
losses that are not  
specifically excluded.

(See Named-Peril  
Insurance Policies.)

(See Named-Peril  
Insurance Policies.)

Annuity: An agreement



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by an insurer to make periodic payments for a specified period, usually for the remainder of the beneficiary's life.

## **Glossary of Risk Management and Insurance Terms | GSRMA**

### GLOSSARY OF RISK MANAGEMENT TERMS

This is a comprehensive list of insurance terms. Not all concepts or

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coverages identified in this list are found at Chapman University.

Revised: October 23, 2006  
A Absolute

Liability: Liability arising from extremely dangerous operations; for example, blasting.

## **GLOSSARY OF RISK MANAGEMENT**

**TERMS This is a  
comprehensive ...**

Contractual Risk  
Transfer. Any  
contracting party

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needs this IRMI best-seller within arm's reach. It explains the ins and outs of indemnity and hold harmless agreements, waivers of subrogation, and ideal insurance specifications, See the Table of Contents and the top seven reasons you'll want it by your side.

**Risk | Insurance  
Glossary Definition |  
IRMI.com**

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Contact IRMI.

International Risk

Management Institute,  
Inc. 12222 Merit Drive,  
Suite 1600 Dallas, TX

75251-2266 (972)

960-7693 (800)

827-4242

## **Glossary | IRMI.com**

Definition. Risk

Management — the practice of identifying and analyzing loss exposures and taking steps to minimize the financial impact of the

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risks they impose.

Traditional risk management, sometimes called "insurance risk management," has focused on "pure risks" (i.e., possible loss by fortuitous or accidental means) but not business risks (i.e., those that may present the possibility of loss or gain).

**Risk Management |  
Insurance Glossary**

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## Insurance And Risk Management Terms

**Definition | IRMI.com**

Insurance - an economic device transferring risk from an individual to a company and reducing the uncertainty of risk via pooling. Insurance Holding Company System - consists of two or more affiliated persons, one or more of which is an insurer.

**Consumer Glossary -  
National Association  
of Insurance ...**

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## Insurance And Risk Management Terms

Includes insurance against loss through damage or legal liability for damage, to property caused by the use of teams or vehicles other than ships, boats, or railroad rolling stock, whether by accident or collision or by explosion of engine, tank, boiler, pipe, or tire of the vehicle, and insurance against the theft of the whole or part of such vehicle (California

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## **Glossary of Insurance and Risk Management Terms: Unknown ...**

The Glossary of  
Insurance and Risk  
Management Terms is  
your personal  
interpreter of 2,800  
key insurance and risk  
management terms.

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The terms are written in plain English with a focus on practical application.

## **Glossary of Insurance and Risk Management Terms: Staff ...**

That type of insurance that is primarily concerned with losses caused by injuries to persons and legal liability imposed upon the insured for such injury or for damage to

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property of others.

Our insurance terms glossary is divided alphabetically by insurance terms in a quick reference guide to assist understanding the language commonly used by insurance companies. Policy documents contain a number of insurance terms

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because they typically define the limitations of risk and liability on the insured and any exclusions of coverage.

### **Insurance Glossary - Understanding Common Insurance Terms**

These often take the form of glossaries, or lists of specialized terms relating to a special subject - in this case, insurance - with accompanying

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definitions. Two such glossaries are of particular use to visitors and customers of Insurance-Canada.ca. The University of Calgary's Haskayne School of Business hosts a useful glossary of risk management & insurance terms.

**Glossary of Terms -  
Insurance-Canada.ca  
- Where Insurance ...**

General insurance

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includes insurance policies that protect your property and your financial risk, including motor vehicle, home building and contents and travel insurance. It excludes life insurance and health insurance products.

## **Glossary - Understand Insurance**

A person with expertise in risk management techniques that reduce

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the frequency and severity of losses. Risk Management The identification of loss exposures and treatments for those exposures. Risk Retention Retaining or bearing the risk. Risk Transfer Transferring the financial consequences of a loss to another party, such as an insurance company.

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Glossary of risk-related  
technical terms

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+41-79-621 8795

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Glossary of risk-related  
technical terms This

Glossary of risk-related  
technical terms aims at  
solving a pain-point  
common to mining and  
oil and gas, natural  
resources in general,  
but also in other  
industries.



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